



NATIONAL COMMERCIAL BANK OF ANGUILLA LTD.

P. O. BOX 44, The Valley AI-2640, Anguilla, BWI
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Website: <http://www.ncbal.com> Email: service@ncbal.com

GOAL SAVINGS ACCOUNT AGREEMENT

This application is to be completed by an applicant who wishes to open and operate a Banking account with this institution.

Purpose: The Goal Account Savings Plan is established for the purpose of facilitating customer short to medium term savings objectives to realize a pre-determined target account balance (Goal) through monthly contributions and interest that is accrued on the lowest balance for the month and paid quarterly.

I/We understand that the said account would operate under the stated terms in the attached document 'NCBA Goal Account Conditions, and the NCBA Disclosure Agreement'.

The said conditions are subject to change from time to time without notice. A current copy of the conditions is available upon request from the Bank during normal office hours.

ACCOUNT INFORMATION

Customer Name	Customer Number		
Account Number	Date Opened		
Joint Customer Name	Joint Customer Number		
Goal Amount \$	Currency	Goal Term	Goal Maturity Date

Recurring contribution deducted or transferred from a designated account at NCBA:

Contribution Account Instructions: I hereby authorise the Bank to debit Account No. _____

Monthly Transfer Amount \$	Transfer Start Date
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All names on the account above have equal rights to the operations of the account.

GOAL ACCOUNT CONDITIONS

GOAL SAVING ACCOUNT

- Goal Savings Account is governed by the terms set out in the General Disclosure Agreement
- Goal Savings Accounts are available only to individuals aged 18 years or over.
- Accounts may be opened in United States Dollar or Eastern Caribbean Dollar currencies.
- The Savings Goal is determined on establishment of the account which comprises of expected principal contributions plus projected deposit interest credits. Note: The Savings Goal amount is based on the assumption that a fixed amount is contributed on a fixed day in each month for the entire term of the account. Variations in the payments being made as per agreement could result in the accumulated funds in the Goal account at maturity differing from the Goal amount.
- The minimum term for the Goal Savings Account is one year and the maximum term of the Goal Savings account is 10 years with fixed monthly contributions.
- The term of the Goal Savings Account commences on the first contribution date. Payment on maturity of the funds accumulated in the Goal Account will be transferred to the Contribution Account on the last business day of the month in which the Goal term ends.
- Contributions must be made monthly for the goal account term on a specified day of each month. The minimum monthly contribution amount is US\$100 or EC\$100 and the maximum monthly contribution amount is US\$25,000 or EC\$25,000.
- Withdrawals are not permitted from this account. If the account is closed prior to maturity, a Penalty of 25% of the interest paid will be applied for early withdrawal from the account. This penalty amount is subject to change from time to time.
- A bank account referred to as the Contribution Account must be stipulated in the same currency as the Goal account from which contributions to the Goal account would be taken on the payment due dates. Note: Contributions must be made to the Contributions Account and not directly to the Goal Account.
- The accumulated fund of the Goal Savings Account comprising of contributions and deposit interest would be paid into the Contribution Account at maturity on the last day of the month in which the goal term ends.
- Interest of 3% per annum will be accrued on the lowest balance for the month and paid quarterly. This interest rate is subject to change from time to time.

Date of Agreement

Name

Primary Owner/Joint Owner Signature

FOR OFFICIAL USE ONLY:

Were all required Customer/Account documents/information obtained?

Yes _____ No _____

Are all applicable documents/information updated/maintained on file?

Yes _____ No _____

OTHER COMMENTS TO FILE:

Bank Officer Signature
RBM008-2016/11

Authorizing Officer Signature

Customer Initials